

## Starved Rock Runners, Ltd.

### Board Meeting Minutes – May 17, 2022

SRRL meeting was called to order with declaration of quorum at 7:42pm. (Quorum not reached until 7:42pm)

Board members in attendance - Joe Bornac, Bob Zeglis, Teresa Messersmith, Ryan Bell, Kory Katkus, Mary Beth Potthoff, Mitchell Hobbs, Randy Pratt, and Amber Heider

Board members absent – Cathy Berry, Dan Rolando, John Thomas, James Ott, Kevin Fowler, and Chelsea Koscelny

**Secretary:** Notes relayed due to absence of secretary. A motion was made by Mary Beth Potthoff to approve the minutes from April 19, 2022, and seconded by Teresa Messersmith. Minutes were unanimously approved.

**Treasurer:** Kory logged into account to give overview. Total liabilities and equity for the month were \$68,719.89. A motion was made by Bob Zeglis to approve and seconded by Randy Pratt. Treasurer's report was unanimously approved.

**Circuit:** Mitch Hobbs reports going well thus far. Starved Rock Races not updated on website, all three are circuit races. Kory will send out an email blast to all members with circuit races and reminder for self-reporting.

**Equipment:** Joanne Bejster request use of clock for Malden 5K June 4<sup>th</sup>, Bob Zeglis made a motion to donate use of clock seconded by Randy Pratt. Approved.

**Website:** Is up to date as of today. Bob reported needs corrected copies of minutes from Cathy Berry sent to him as a Word document. Back End expires in ten months. Users have to create an account to submit a race at no charge. Nothing changed currently but price goes up 3x's after ten months (February).

**Pacesetter:** Next issue due June 15<sup>th</sup>, will go out June 21st after receiving approved board meeting notes from secretary.

#### **Old Business:**

- A. Kathy Pullman presented options for Edward Jones investment account.
  - ~ \$26,226.38 balance as of today
  - Breakdown:
    - ~ \$5000 Cash account zero invested
    - ~ \$11,224.65 Multi asset income fund, .19% average
    - ~ \$10,001.73 Money Market Mutual fund, 1.49% average
    - ~ fees and charges, internal fee on Mutual fund \$31.02

Mutual Fund 5.75 upfront w/management fees 2 ½ % with minimum \$2000

CD Rates up from last month approx. 1% there is no cost or fees for CD's.

- ~ .85% - 3mn.
- ~1.35% - 6mn
- ~ 2.05% - 1yr
- ~ 2.85% - 2yrs
- ~ 3.10% - 3yrs
- ~ 3.15% - 4yrs
- ~ 3.20% - 5yrs
- ~ 3.0% - 10yrs

Kathy suggest invest w/something a bit more risky.

Kathy's example

- ~1.217% - 1yr
- ~ 10.29% - 5yrs
- ~ 11.75% - 10yrs

Mitch asked, if we do invest "What are we going to do w/ \$?"

B. Accounting – Mitch

Greg Vacarro – no answer, Matt Skelly uses Cheryl Steward in Peru, \$100 a month. Bob Zeglis would fill need of treasurer if someone else will help with website. Mitch also said we need an audit to be done for our protection. No bills paid for this month. Kory Katkus picked up mail today.

C. Form signed and returned to Bob Steele for non-profit status has submitted to state with fee. Bob Steele paid fee of \$10.

D. Credit Card Status on hold currently with no treasurer. March 15, 2022 meeting card holder suggestions were current President, Mitch Hobbs and Bob Zeglis.

E. Photo Bucket – Bob Zeglis will pay for first month to see if works OK, \$6 a month or \$65 for year. Budget of \$20 to start photo bucket. Mitch made a motion to approve, seconded by Randy Pratt. Approved by all.

F. Orientation for board – Date, time and place from Bob Zeglis. Will follow up with Cathy Berry.

G. Treasurer's position – Short term – Bob Zeglis will fill position, Bob Zeglis has been added to bank account as club treasurer. Kory Katkus will take over some of his website duties. Mitch nominated Bob Zeglis to fill position for 2022, seconded by Randy Pratt. Approved.

H. Run the Path – Janine has approval from Mr. Olson administration from school and county to hold the run this year. This will be Janine and Rosanne's last year as directors, has no interest in going back to Utica.

- I. Woman's Running Clinic – All paperwork is in. Insurance copies have been submitted to school and city.
- J. Kid's Clinic – Joe Bornac reports ready to go.
- K. Defibrillator sale/exchange for services, Mitch Hobbs will talk with Phil Taylor

**New Business:**

- A. Race reviews
  - ~ Lake Run Race – Good Race
  - ~ Starved Rock Country Marathon Races numbers were way down in all races

**Recall:**

Global Running Day is June 1<sup>st</sup> – Social Committee will handle

Bingo – Contract ends June 1<sup>st</sup>, Mary Beth Potthoff was told by Ken Ficek to continue if possible, Mitch Hobbs will talk to Ken Ficek regarding contract signing.

Bob Zeglis reports \$2.56 to send out ornaments and booklet. Mitch Hobbs made a motion for a budget up to \$300, seconded by Teresa Messersmith. Approved

Amber Heider is being added to Social Committee, Chelsea Koscelny has been removed.

Insurance form – RRCA need a waiver for non-members participating in all our activities.

**Adjournment:** Mitch Hobbs made a motion to adjourn, seconded by Teresa Messersmith. Meeting adjourned at 8:59pm.

**Next Meeting: Illinois Valley YMCA on June 21, 2022 @ 7pm.**

Respectfully Submitted

Cathy Berry, SRRL Secretary